Name:

Score: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

A recent engineering graduate decided to begin an investment program at the age of 25, with the hope of achieving an investment goal of $10 million in 25 years. If a gradient series describes the engineer’s investment pattern over the 25-year period and if the annual return on the engineer’s investments is approximately 5.0 percent, what gradient step is required to achieve the goal if the first of the 25 investments equals $10,000?